

Exhibit 3 - PwC's Objections to Committee's New Exhibits (Added April 30, 2012)

Exhibit No.	Beginning Bates	Ending Bates	Date	Committee's Description	Expect to Offer	PwC Objections*
148a	PR-LAING 00059	PR-LAING 00062	5/8/1997	Memo regarding AHERF Receivables/Valuation March 1997		Hearsay, improper combination of documents, incomplete document
362	PR-DLC-BRM-01-00754	PR-DLC-BRM-01-00754	3/24/1998	Agenda Conference Call with Morgan Guaranty		Foundation, hearsay
474	PR-PRIV-EXECS 006081	PR-PRIV-EXECS 006149	6/21/1991	Memo regarding Final Due Diligence Summary Report		Hearsay
507a	SA0942 p. 1 of 4	SA0942 p. 4 of 4	4/28/1997	Letter enclosing the audited financial statements for AHERF as of June 30, 1996, projected consolidated income statements and balance sheets for AHERF as of June 30, 1997 and 3-year financial projections for AHERF		Foundation
525a	CL 002252	CL 002276	6/30/1996	Hahneman Investment Tracking System Endowments		
550a	DBR-JBN-000010	DBR-JBN-000012	2/19/1997	Fax enclosing copy of AGH January 31, 1997 Financial Statements		Foundation, hearsay, incomplete document
698	DBR-SG 06272	DBR-SG 06272	6/26/1996	Letter Re: Short-Term Debt Clean-U		Foundation, hearsay
705	DBR-SG 06271	DBR-SG 06271	6/26/1996	Handwritten Notes Re: Payables to Affiliates		Foundation, hearsay
1074a	DC4524 p 1 of 1 DC4525 p 1 of 2	DC4525 p 2 of 2	12/31/1995	Inpatient and Outpatient Aging for MCC/EPPI, SCHC, EPC, and BCC		
1156	JB 03196	JB 03244	3/31/1998	Report to AHERF Regarding the Sale of Eastern Division Community Hospitals	X	Foundation, hearsay
1414	DBR-DK-011151	DBR-DK-011152	10/2/1996	Letter Re: Execu-FLEX Termination Supplemental Survivor Life Insurance (Equitable)		Foundation, hearsay
1415	DBR-DK-011065	DBR-DK-011066	11/26/1996	Letter enclosing \$45,542.05 check for abiding by the terms of the Substantial Risk of Forfeiture Agreement		Foundation, hearsay
2739	WACH 02001	WACH 02017	9/16/1994	Hahnemann University Financial Statements for the years ended June 30, 1994 and 1993		Foundation, hearsay as to handwriting
4380a	CL 056128	CL 056395	6/30/1995	AHERF PP&E Scoresheet	X	
7000a	CL 000181	CL 000187	6/30/1996	DVOG Combined Balance Sheet		
7011a	CL 001705	CL 001708	6/30/1996	0054 Third-Party Balances - East Falls		Description does not match document
7012a	CL 002580	CL 002582	6/30/1996	0064 Hospital Property, Plant and Equipment - Center City		
7013a	CL 006717	CL 006741	6/30/1996	AHERF Investment Supplement		
7023a	CL 013931	CL 013938	6/30/1997	0054 Third - Party Balances		
7026a	CL 025662	CL 025673	6/30/1997	Risk Contract Analysis	X	Foundation, incomplete document
7030a	CL 035637	CL 035648	00/00/0000	AHERF Accounts Receivable Procedures		Foundation, hearsay
7057a	CL 147449	CL 147469		Graduate System Restructuring with handwritten notes attached		Foundation
7400	CL 000317	CL 000317	6/30/1996	CLASS audit step, 0001, Total engagement quality documentation: b) Fieldwork, Complete audit program		
7401	CL 000338	CL 000338	6/30/1996	CLASS audit step, 0001, Total engagement quality documentation: b) Fieldwork, Subsequent events review	X	

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7402	CL 000377	CL 000378	6/30/1996	CLASS audit step, 0002, Audit strategy and completion documentation, Document matters that impact the audit strategy	X	
7403	CL 000385	CL 000385	6/30/1996	CLASS audit step, 0002, Audit strategy and completion documentation, Document the work of internal audit		
7404	CL 000395	CL 000395	6/30/1996	CLASS workpaper, 0006-1 REP LETTER	X	
7405	CL 000396	CL 000401	6/30/1996	CLASS workpaper, 0006-1 Management Representation Letter	X	
7406	CL 000988	CL 000988	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Bucks, Obtain analysis of allowance for bad debt at 6/30/96	X	
7407	CL 001038	CL 001038	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Bucks, Test old accounts at 6/30/96	X	
7408	CL 000973	CL 000973	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Bucks, Compare balances to subsequent remittances at year-end	X	
7409	CL 001042	CL 001042	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Bucks, Update the valuation of accounts from early test date	X	
7410	CL 001095	CL 001095	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Center City, Obtain analysis of allowance for bad debt at 6/30/96	X	
7411	CL 001122	CL 001125	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Center City, Test old accounts at 6/30/96	X	Improper combination of documents (including Ex. 7412)
7412	CL 001124	CL 001124	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Center City, Compare balances to subsequent remittances at year-end	X	Description does not match document
7413	CL 001128	CL 001128	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Center City, Update the valuation of accounts from early test date	X	
7414	CL 001179	CL 001179	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - East Falls, Obtain analysis of allowance for bad debt at 6/30/96	X	
7415	CL 001216	CL 001216	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - East Falls, Test old accounts at 6/30/96	X	
7416	CL 001137	CL 001167	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - East Falls, Compare balances to subsequent remittances at year-end	X	Improper combination of documents, incomplete document
7417	CL 001220	CL 001220	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - East Falls, Update the valuation of accounts from early test date	X	
7418	CL 001269	CL 001269	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Elkins, Obtain analysis of allowance for bad debt at 6/30/96	X	
7419	CL 001295	CL 001295	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Elkins, Test old accounts at 6/30/96	X	
7420	CL 001258	CL 001258	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Elkins, Compare balances to subsequent remittances at year-end	X	
7421	CL 001298	CL 001298	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - Elkins, Update the valuation of accounts from early test date	X	
7422	CL 001345	CL 001345	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - SCHC, Obtain analysis of allowance for bad debt at 6/30/96	X	
7423	CL 001367	CL 001367	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - SCHC, Test old accounts at 6/30/96	X	

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7424	CL 001334	CL 001334	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - SCHC, Compare balances to subsequent remittances at year-end	X	
7425	CL 001370	CL 001370	6/30/1996	CLASS audit step, 0053, Patient Accounts Receivable - SCHC, Update the valuation of accounts from early test date	X	
7426				Electronic version of 1996 CLASS database	X	
7427				Electronic version of 1997 CLASS database (final)	X	
7428	CL 93956	CL 94020		Prudent Buyer materials	X	Foundation
7429	GOV 56370	GOV 56376	9/14/1992	Allegheny Hospitals United Obligated Group Financial Statements for Fiscal Year 1992		Description does not match document, incomplete document
7430	GOV 68620	GOV 68637	10/23/1991	Allegheny Health Services, Inc. Audited Consolidated Financial Statements for Fiscal Years ended June 30, 1991 and 1990		
7431	PR-DLC-01-000583	PR-DLC-01-00698	8/27/1993	Allegheny Health, Education and Research Foundation Fiscal Year 1993 Audited Financial Statements	X	
7432	TN CBC43B 00576	TN CBC43B 00733	9/16/1994	Allegheny Health, Education and Research Foundation Fiscal Year 1994 Audited Financial Statements	X	
7433			8/27/2004	Pennsylvania Health Care Cost Containment Council News Release: Non-General Acute Care Facilities, Vol. II, Utilization, Growth, Profits Surge at Outpatient Surgery Centers; Rehab Hospitals Stage Financial Comeback		FRE 1002; hearsay
7434			Aug-04	Pennsylvania Health Care Cost Containment Council, 2003 Financial Analysis, Vol. 2, Non- General Acute Care Facilities (Aug. 2004)		
7435			9/2/2005	Pennsylvania Health Care Cost Containment Council News Release: Hospital Financial Analysis 2004 News Release - Outpatient surgery Centers Continue to Proliferate as Utilization Triples; Demand for Long-Term Acute Care Grows (Sept. 2, 2005)		FRE 1002; hearsay
7436			9/2/2005	Pennsylvania Health Care Cost Containment Council, Financial Analysis 2004: Volume II, Non-General Acute Care Facilities (Sept. 2, 2005)		
7437			10/12/2006	Pennsylvania Health Care Cost Containment Council, Hospital Financial Analysis 2005 News Release - Growth in New Outpatient Surgery Centers Continues; Utilization and Profits Up (Oct. 12, 2006)		FRE 1002; hearsay
7438			10/12/2006	Pennsylvania Health Care Cost Containment Council, Financial Analysis 2005: Volume II, Non-General Acute Care Facilities (Oct. 12, 2006)		
7439			11/30/2007	Pennsylvania Health Care Cost Containment Council, Financial Analysis 2006 News Release - Outpatient Surgery Centers Continue to Grow; Profits Level Off (Nov. 30, 2007)		FRE 1002; hearsay
7440			11/30/2007	Pennsylvania Health Care Cost Containment Council, Financial Analysis 2006: Volume II, Non-General Acute Care Facilities (Nov. 30, 2007)		

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7441			5/1/2011	Pennsylvania Health Care Cost Containment Council, Financial Analysis 2010: Volume I, General Acute Care Facilities Fiscal Year 2010		
7442			Fall 2009	John M. Trussel and Patricia A. Patrick, An Empirical Analysis of Financial Distress in Pennsylvania Hospitals, Journal of Health Care Finance (Fall 2009)	X	Foundation, hearsay
7443			March-April 2004	Alan M. Sear, Ph.D, Effects of Medicare BBA Spending Reductions on the Profitability of General Acute Care Hospitals, Journal of Healthcare Management 49:2 (March/April 2004)	X	Foundation, hearsay
7444			Winter 2010	Simon Rauscher and John R.C. Wheeler, Hospital Revenue Cycle Management and Payer Mix: Do Medicare and Medicaid Undermine Hospitals' Ability to General and Collect Patient Revenue, Journal of Healthcare Finance (Winter 2010)	X	Foundation, hearsay
7445			12/19/2007	Cancer Treatment Centers of America Press Release: Cancer Treatment Centers of America Marks Second Anniversary and Announces Expansion Plans To Double Capacity		Foundation, hearsay
7446			1/3/2007	Penn Medicine Press Release: The University of Pennsylvania Health System Agrees to Purchase Graduate Hospital from Tenet Healthcare Corporation		Foundation, hearsay
7447				Penn Medicine website at http://www.pennmedicine.org/rittenhouse/services.html Services & Specialties, Available Services and Specialties		Foundation, hearsay
7448				Penn Medicine website at http://www.pennmedicine.org/rittenhouse/about/ , About Us		Foundation, hearsay
7449			4/7/2009	Abington Memorial Hospital Press Release: Abington Memorial Hospital Addresses Patients End-of-Life Needs with Opening of Hospice Unit at Warminster Campus		Foundation, hearsay
7450				Abington Memorial Hospital website, http://www.amh.org/findalocation/amhc-warminstercampus/ , Abington Health Center — Warminster Campus		Foundation, hearsay
7451			10/1/2007	Philadelphia Business Journal, Abington Memorial buys Warminster Hospital		Foundation, hearsay
7452				Einstein Healthcare Network, http://www.einstein.edu/facilities/article10068.htm , Einstein Medical Center Elkins Park		Foundation, hearsay
7453			10/11/2011	Einstein Healthcare Network Press Release: Einstein at Elkins Park Teams Up With Advanced ICU Care, http://newsroom.einstein.edu/2011-News-Releases/einstein-at-elkinspark-teams-up-with-advanced-icu-carer.html		Foundation, hearsay

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7454			7/20/2011	Hahnemann University Hospital Press Release: U.S. News Ranks Hahnemann University Hospital #46 Nationally in Cardiology & Heart Surgery and #4 in the Philadelphia Best Hospitals Metro Area Rankings, http://www.hahnemannhospital.com/en-US/aboutUs/hospitalNews/PressReleases/Pages/USNewsRanksHah46Nation4Philadelph4iaBestHospitalsMetro.aspx		Foundation, hearsay
7455				Tenet Press Release: Hahnemann University Hospital and St. Christopher's Hospital for Children Receive Prestigious Tenet Circle of Excellence Award, http://www.prnewswire.com/news-releases/hahnemann-university-hospital-and-stchristophers-hospital-for-children-receive-prestigious-tenet-circle-of-excellence-award-57531877.html		Foundation, hearsay
7456			May-03	American Surgical Hospital Association, The Origins of the Specialty Hospital and Reasons for Its Rise (May 2003)		Foundation, hearsay, relevance
7457			4/18/2003	United States General Accounting Office, Specialty Hospitals: Information on National Market Share, Physician Ownership, and Patients Served (03-683R) (Apr. 18, 2003)		Foundation, hearsay, relevance
7458			Oct-03	United States General Accounting Office, Specialty Hospitals: Geographic Location, Services Provided, and Financial Performance (04-167) (October 2003)		Foundation, hearsay, relevance
7459			2006	Robert A. Berenson, Thomas Bodenheimer and Hoangmai H. Pham, Specialty-Service Lines: Salvos In The New Medical Arms Race, Health Affairs, 25, no.5 (2006)		Foundation, hearsay, relevance
7460			May-02	Moody's Investors Service, Rating Policy: Understanding Moody's Corporate Bond Ratings & Rating Process (May 2002).		Foundation, hearsay, relevance
7461			Feb-09	Moody's Investors Service, Special Comment: Corporate Default & Recovery Rates, 1920-2008 (Feb. 2009)		Foundation, hearsay, relevance
7462			3/23/2012	Standard & Poors, 2011 Annual U.S. Corporate Default Study & Rating Transitions (March 23, 2012), http://www.standardandpoors.com/ratings/articles/en/us/?articleType=HTML&assetID=1245331026864		Foundation, hearsay, relevance
7463			3/5/2012	Moody's Investors Service, Not-for-Profit Healthcare Rating Methodology (March 5, 2012)		Foundation, hearsay, relevance
7464			Aug-03	Moody's Investors Service, Moody's Rating Symbols & Definitions (Aug. 2003)		Foundation, hearsay, relevance
7465			4/27/2012	ForexTheory, Standard and Poor's Rating Scale, http://www.forextheory.com/additionalinfo/standard-and-poors-rating-scale.html (last visited April 27, 2012)		Foundation, hearsay, relevance

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7466			Dec-07	United States General Accounting Office, Not-For-Profit Hospitals, Conversion Issues Prompt Increased State Oversight (GAO/HEHS Not-for-Profit Hospital Conversions)		Foundation, hearsay, relevance
7467			7/1/2007	Elena Lazarou, Stalking Horse Bidders Look to Score Big in 363 Sales, Turnaround Management Association		Foundation, hearsay, relevance
7468			9/4/1998	David Hoffman, The Bond Buyer, "Review of AHERF Financial Statements May Cut Sale Price"		Hearsay
7469			9/28/1998	David Hoffman, The Bond Buyer, "AHERF Hospitals Draw No New Bids By Friday Deadline"		Hearsay
7470			9/7/1998	Modern Healthcare "Flawed Figures: AHERF: Overstated Income Taints Financial Statements"		Foundation, hearsay

* With respect to the exhibits for which PwC has not asserted an objection, PwC does not necessarily agree with the Committee's description of the exhibits